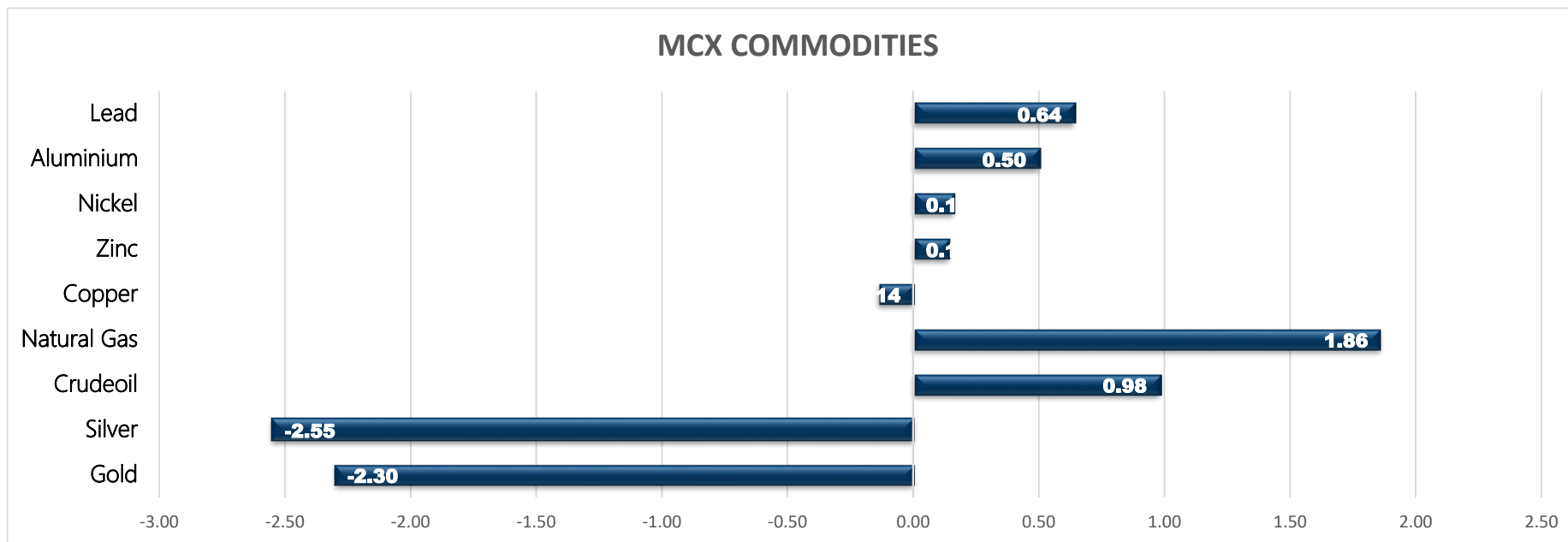


| Commodity | Closed | % Change |
|-------------|----------|----------|
| Gold | 46715.00 | -2.30 |
| Silver | 66818.00 | -2.55 |
| Crudeoil | 4110.00 | 0.98 |
| Natural Gas | 208.20 | 1.86 |
| Copper | 596.55 | -0.14 |
| Zinc | 209.45 | 0.14 |
| Nickel | 1282.20 | 0.16 |
| Aluminium | 162.15 | 0.50 |
| Lead | 164.60 | 0.64 |

| Commodity | Ltp* | % Change |
|---------------|----------|----------|
| Gold\$ | 1796.51 | 0.16 |
| Silver\$ | 26.31 | -0.08 |
| Crudeoil\$ | 56.23 | 0.97 |
| Natural Gas\$ | 2.94 | 5.23 |
| Lme Copper | 7852.00 | 0.48 |
| Lme Zinc | 2638.50 | -0.02 |
| Lme Nickel | 17790.00 | 1.02 |
| Lme Lead | 2040.50 | 0.22 |
| Lme Aluminium | 2002.00 | 0.38 |

| Economical Data | |
|-----------------|------------------------------------|
| EUR | German Factory Orders m/m |
| EUR | French Prelim Private Payrolls q/q |
| EUR | French Trade Balance |
| EUR | Italian Retail Sales m/m |
| USD | Average Hourly Earnings m/m |
| USD | Non-Farm Employment Change |
| USD | Unemployment Rate |
| USD | Trade Balance |

MCX COMMODITIES



MCX MARKET SYNOPSIS

| Contract | Open | High | Low | Close | Rs Chg | % Chg | Volume | OI | % Chg |
|----------|----------|----------|----------|----------|----------|-------|--------|-------|-------|
| Gold Apr | 47486.00 | 47673.00 | 46611.00 | 46715.00 | -1101.00 | -2.30 | 14398 | 14300 | 6.58 |
| Gold Jun | 47618.00 | 47765.00 | 46757.00 | 46842.00 | -1065.00 | -2.22 | 319 | 726 | 21.81 |

| Contract | Open | High | Low | Close | Rs Chg | % Chg | Volume | OI | % Chg |
|------------|----------|----------|----------|----------|----------|-------|--------|-------|-------|
| Silver Mar | 67783.00 | 68184.00 | 66320.00 | 66818.00 | -1747.00 | -2.55 | 24265 | 12384 | -0.21 |
| Silver May | 68958.00 | 69200.00 | 67465.00 | 68001.00 | -1621.00 | -2.33 | 624 | 1343 | 12.10 |

MCX PIVOT

| Contract | Sup - 3 | Sup - 2 | Sup - 1 | Pivot | Res - 1 | Res - 2 | Res - 3 | OI Status |
|------------|----------|----------|----------|----------|----------|----------|----------|------------------|
| Gold Apr | 45265.00 | 45938.00 | 46327.00 | 47000.00 | 47389.00 | 48062.00 | 48451.00 | Fresh Selling |
| Silver Mar | 64166.00 | 65243.00 | 66030.00 | 67107.00 | 67894.00 | 68971.00 | 69758.00 | Long Liquidation |

SPREAD SYNOPSIS

| Gold | | | | | Silver | | | | | Spread History | | | |
|-------|-------|-----|--------|---------|--------|-------|-----|---------|---------|----------------|---------|---------|--------|
| Month | Rate | Apr | Jun | Aug | Month | Rate | Mar | May | Jul | Commodity | Max | Min | Avg |
| Apr | 46715 | | 127.00 | -517.00 | Mar | 66818 | | 1183.00 | 2366.00 | Gold | 874.00 | -358.00 | 195.00 |
| Jun | 46842 | | | -644.00 | May | 68001 | | | 1183.00 | Silver | 2862.00 | 35.00 | 894.00 |
| Aug | 46198 | | | | Jul | 69184 | | | | | | | |

INTERNATIONAL MARKET SYNOPSIS

| Gold Last 4 Day Movement | | | | | | | | Pivot | | |
|--------------------------|---------|---------|---------|---------|--------|--------|--|---------|---------|---------|
| Date | Open | High | Low | Close | Rs Chg | % Chg | | Res - 1 | Res - 2 | Res - 3 |
| 4-Feb-21 | 1832.87 | 1834.31 | 1786.62 | 1793.43 | -39.36 | -2.15% | | 1822.95 | 1852.48 | 1870.64 |
| 3-Feb-21 | 1837.62 | 1842.75 | 1822.98 | 1832.79 | -4.79 | -0.26% | | Sup - 1 | Sup - 2 | Sup - 3 |
| 2-Feb-21 | 1856.66 | 1862.08 | 1826.49 | 1837.58 | -18.77 | -1.01% | | 1775.26 | 1757.10 | 1727.57 |
| 1-Feb-21 | 1847.00 | 1865.89 | 1826.48 | 1856.35 | 10.61 | 0.57% | | | | |

| Silver Last 4 Day Movement | | | | | | | | Pivot | | |
|----------------------------|--------|--------|--------|--------|--------|--------|--|---------|---------|---------|
| Date | Open | High | Low | Close | Rs Chg | % Chg | | Res - 1 | Res - 2 | Res - 3 |
| 4-Feb-21 | 26.870 | 26.882 | 26.017 | 26.323 | -0.546 | -2.03% | | 26.80 | 27.27 | 27.66 |
| 3-Feb-21 | 26.633 | 27.134 | 26.541 | 26.869 | 0.238 | 0.89% | | Sup - 1 | Sup - 2 | Sup - 3 |
| 2-Feb-21 | 28.991 | 28.991 | 26.347 | 26.631 | -2.360 | -8.14% | | 25.93 | 25.54 | 25.07 |
| 1-Feb-21 | 27.051 | 29.793 | 27.051 | 28.990 | 1.971 | 7.29% | | | | |

GOLD

Gold trading range for the day is 45938-48062.

Gold slipped as the dollar and U.S. Treasury yields gained and markets awaited clarity on U.S. fiscal stimulus measures.

Cleveland Fed President Mester: Optimistic about the economy once vaccines rolled out

Fed's Evans: Optimistic on economy outlook however inflation remains far too low

Investors also focused on a \$1.9 trillion U.S. coronavirus aid plan passed by the U.S. House without Republican support.



SILVER

Silver trading range for the day is 65243-68971.

Silver prices continue to lose ground as rising inflation expectations, fiscal stimulus hopes and vaccine progress buoy yields.

Renewed stimulus hopes led longer-dated US Treasury yields to climb as expectations for future demand, output and inflation rose.

Fed's Evans: Important to "look through" temporary price increases

Fed's Evans: No consideration for changing policy, plans to stay the course for some time



BULLION SPOT MARKET SYNOPSIS

| Gold Spot 995 | | |
|---------------|----------------------|----------|
| Exch. | Descr. | Ltp* |
| CMDTY | Gold 995 - Ahmedabad | 48860.00 |
| CMDTY | Gold 995 - Bangalore | 48740.00 |
| CMDTY | Gold 995 - Chennai | 48870.00 |
| CMDTY | Gold 995 - Cochin | 48875.00 |
| CMDTY | Gold 995 - Delhi | 48805.00 |
| CMDTY | Gold 995 - Hyderabad | 48835.00 |
| CMDTY | Gold 995 - Jaipur | 48820.00 |
| CMDTY | Gold 995 - Kolkata | 49000.00 |
| CMDTY | Gold 995 - Mumbai | 48980.00 |

* Rates including GST

| Gold Spot 999 | | |
|---------------|----------------------|----------|
| Exch. | Descr. | Ltp* |
| CMDTY | Gold 999 - Ahmedabad | 48990.00 |
| CMDTY | Gold 999 - Bangalore | 48890.00 |
| CMDTY | Gold 999 - Chennai | 49020.00 |
| CMDTY | Gold 999 - Cochin | 49025.00 |
| CMDTY | Gold 999 - Delhi | 48955.00 |
| CMDTY | Gold 999 - Hyderabad | 48940.00 |
| CMDTY | Gold 999 - Jaipur | 48940.00 |
| CMDTY | Gold 999 - Mumbai | 49130.00 |

* Rates including GST

| Silver Spot 999 | | |
|-----------------|------------------------|----------|
| Exch. | Descr. | Ltp* |
| CMDTY | Silver 999 - Ahmedabad | 69350.00 |
| CMDTY | Silver 999 - Bangalore | 69525.00 |
| CMDTY | Silver 999 - Chennai | 69480.00 |
| CMDTY | Silver 999 - Delhi | 69360.00 |
| CMDTY | Silver 999 - Hyderabad | 69640.00 |
| CMDTY | Silver 999 - Jaipur | 69300.00 |
| CMDTY | Silver 999 - Kolkata | 69690.00 |
| CMDTY | Silver 999 - Mumbai | 69500.00 |

* Rates including GST

| Gold and Silver Fix | | |
|---------------------|--------------------|---------|
| Exch. | Descr. | Ltp* |
| CMDTY | Gold London AM FIX | 1834.70 |
| CMDTY | Gold London PM FIX | 1835.45 |
| CMDTY | Silver London FIX | 26.80 |

| Gold and Silver Ratio | | |
|-----------------------|-------------------|-------|
| Exch. | Descr. | Ltp* |
| Intl Spot | GOLD SILVER RATIO | 68.28 |
| MCX | GOLD SILVER RATIO | 69.91 |

| Bullion Futures on DGCX | | |
|-------------------------|-----------------------|----------|
| Exch. | Descr. | Ltp* |
| DGCX | GOLD 29MAR2021 | 1792.00 |
| DGCX | GOLD 26MAY2021 | 1815.00 |
| DGCX | GOLD QUANTO 30MAR2021 | 47836.00 |
| DGCX | GOLD QUANTO 28MAY2021 | 47810.00 |
| DGCX | SILVER 24FEB2021 | 26.27 |
| DGCX | SILVER 28APR2021 | 15.42 |

| SPOT Vs MCX SPREAD | | | |
|------------------------|---------|----------------------|---------|
| Silver 999 | Spread | Gold 999 | Spread |
| Ahmedabad - Mcx Silver | 2532.00 | Ahmedabad - Mcx Gold | 2275.00 |
| Bangalore - Mcx Silver | 2707.00 | Bangalore - Mcx Gold | 2175.00 |
| Chennai - Mcx Silver | 2662.00 | Chennai - Mcx Gold | 2305.00 |
| Delhi - Mcx Silver | 2542.00 | Cochin - Mcx Gold | 2310.00 |
| Hyderabad - Mcx Silver | 2822.00 | Delhi - Mcx Gold | 2240.00 |
| Jaipur - Mcx Silver | 2482.00 | Hyderabad - Mcx Gold | 2225.00 |
| Kolkata - Mcx Silver | 2872.00 | Jaipur - Mcx Gold | 2225.00 |
| Mumbai - Mcx Silver | 2682.00 | Mumbai - Mcx Gold | 2415.00 |

GOLD PRICE MOVEMENT SINCE 2011

| Year | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC | Growth |
|------|-------|-------|-------|-------|-------|-------|-------|-------|--------|-------|-------|-------|----------|
| 2011 | 19922 | 20923 | 20693 | 22820 | 22426 | 21904 | 23166 | 27184 | 25989 | 27343 | 29061 | 27329 | 6601.00 |
| | -3.89 | 5.02 | -1.10 | 10.28 | -1.73 | -2.33 | 5.76 | 17.34 | -4.40 | 5.21 | 6.28 | -5.96 | 31.85 |
| 2012 | 28078 | 27952 | 28518 | 29283 | 29248 | 29665 | 29749 | 31206 | 31535 | 31105 | 31076 | 30859 | 3530.00 |
| | 2.74 | -0.45 | 2.02 | 2.68 | -0.12 | 1.43 | 0.28 | 4.90 | 1.05 | -1.36 | -0.09 | -0.70 | 12.92 |
| 2013 | 29871 | 29570 | 29394 | 26905 | 26874 | 25669 | 28207 | 35074 | 29874 | 29793 | 29234 | 28364 | -2495.00 |
| | -3.20 | -1.01 | -0.60 | -8.47 | -0.12 | -4.48 | 9.89 | 24.35 | -14.83 | -0.27 | -1.88 | -2.98 | -8.09 |
| 2014 | 29462 | 30090 | 28536 | 28887 | 26863 | 27776 | 27818 | 27996 | 26313 | 25881 | 25835 | 26703 | -1661.00 |
| | 3.87 | 2.13 | -5.16 | 1.23 | -7.01 | 3.40 | 0.15 | 0.64 | -6.01 | -1.64 | -0.18 | 3.36 | -5.86 |
| 2015 | 27895 | 26477 | 26204 | 26716 | 26860 | 26471 | 24813 | 26682 | 25856 | 26499 | 25069 | 24931 | -1772.00 |
| | 4.46 | -5.08 | -1.03 | 1.95 | 0.54 | -1.45 | -6.26 | 7.53 | -3.10 | 2.49 | -5.40 | -0.55 | -6.64 |
| 2016 | 26638 | 29513 | 28549 | 30266 | 28627 | 31199 | 31549 | 30724 | 30742 | 29950 | 28385 | 27445 | 2514.00 |
| | 6.85 | 10.79 | -3.27 | 6.01 | -5.42 | 8.98 | 1.12 | -2.61 | 0.06 | -2.58 | -5.23 | -3.31 | 10.08 |
| 2017 | 28942 | 29566 | 28463 | 28873 | 28843 | 28439 | 28557 | 29745 | 29557 | 29253 | 29012 | 29000 | 1555.00 |
| | 5.45 | 2.16 | -3.73 | 1.44 | -0.10 | -1.40 | 0.41 | 4.16 | -0.63 | -1.03 | -0.82 | -0.04 | 5.67 |
| 2018 | 30117 | 30379 | 30408 | 31036 | 30831 | 30432 | 29653 | 30129 | 30481 | 31748 | 30240 | 31392 | 2392.00 |
| | 3.85 | 0.87 | 0.10 | 2.07 | -0.66 | -1.29 | -2.56 | 1.61 | 1.17 | 4.16 | -4.75 | 3.81 | 8.25 |
| 2019 | 33096 | 33286 | 31998 | 31756 | 32266 | 34206 | 35420 | 38805 | 37323 | 38578 | 38031 | 39208 | 7816.00 |
| | 5.43 | 0.57 | -3.87 | -0.76 | 1.61 | 6.01 | 3.55 | 9.56 | -3.82 | 3.36 | -1.42 | 3.09 | 24.90 |
| 2020 | 41000 | 41397 | 43000 | 44906 | 46654 | 48762 | 53445 | 51701 | 50334 | 50699 | 47918 | 50151 | 10943.00 |
| | 4.57 | 0.97 | 3.87 | 4.43 | 3.89 | 4.52 | 9.60 | -3.26 | -2.64 | 0.73 | -5.49 | 4.66 | 27.91 |
| 2021 | 49096 | | | | | | | | | | | | -1055.00 |
| | -2.10 | | | | | | | | | | | | -2.10 |

SILVER PRICE MOVEMENT SINCE 2011

| Year | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC | Growth |
|------|-------|-------|--------|--------|--------|--------|-------|-------|--------|-------|-------|-------|-----------|
| 2011 | 43640 | 49850 | 55970 | 70507 | 57929 | 50963 | 58896 | 64115 | 51111 | 56427 | 55520 | 51029 | 4812.00 |
| | -5.58 | 14.23 | 12.28 | 25.97 | -17.84 | -12.03 | 15.57 | 8.86 | -20.28 | 10.40 | -1.61 | -8.09 | 10.41 |
| 2012 | 56422 | 57783 | 56790 | 56482 | 54110 | 51987 | 53974 | 58408 | 62780 | 59881 | 61185 | 57864 | 6835.00 |
| | 10.57 | 2.41 | -1.72 | -0.54 | -4.20 | -3.92 | 3.82 | 8.22 | 7.49 | -4.62 | 2.18 | -5.43 | 13.39 |
| 2013 | 57849 | 53267 | 53072 | 44833 | 43616 | 40208 | 41520 | 53212 | 49248 | 48431 | 44274 | 43833 | -14031.00 |
| | -0.03 | -7.92 | -0.37 | -15.52 | -2.71 | -7.81 | 3.26 | 28.16 | -7.45 | -1.66 | -8.58 | -1.00 | -24.25 |
| 2014 | 43309 | 46362 | 42805 | 41329 | 40851 | 44114 | 44399 | 42255 | 38516 | 35797 | 34527 | 35990 | -7843.00 |
| | -1.20 | 7.05 | -7.67 | -3.45 | -1.16 | 7.99 | 0.65 | -4.83 | -8.85 | -7.06 | -3.55 | 4.24 | -17.89 |
| 2015 | 38105 | 36716 | 37169 | 36415 | 38349 | 35536 | 34025 | 34581 | 34547 | 36490 | 33480 | 33299 | -2691.00 |
| | 5.88 | -3.65 | 1.23 | -2.03 | 5.31 | -7.34 | -4.25 | 1.63 | -0.10 | 5.62 | -8.25 | -0.54 | -7.48 |
| 2016 | 34750 | 36081 | 36751 | 41566 | 38400 | 43467 | 47480 | 43988 | 45726 | 42402 | 40089 | 39485 | 6186.00 |
| | 4.36 | 3.83 | 1.86 | 13.10 | -7.62 | 13.20 | 9.23 | -7.35 | 3.95 | -7.27 | -5.45 | -1.51 | 18.58 |
| 2017 | 41921 | 43247 | 42326 | 39503 | 40096 | 38344 | 38645 | 39798 | 39457 | 38818 | 37532 | 39000 | -485.00 |
| | 6.17 | 3.16 | -2.13 | -6.67 | 1.50 | -4.37 | 0.78 | 2.98 | -0.86 | -1.62 | -3.31 | 3.91 | -1.23 |
| 2018 | 39319 | 38246 | 38322 | 38642 | 39904 | 39228 | 38321 | 37482 | 38577 | 38050 | 36025 | 38821 | -179.00 |
| | 0.82 | -2.73 | 0.20 | 0.84 | 3.27 | -1.69 | -2.31 | -2.19 | 2.92 | -1.37 | -5.32 | 7.76 | -0.46 |
| 2019 | 40439 | 39760 | 37761 | 37714 | 36449 | 37452 | 41227 | 46776 | 44119 | 46764 | 44506 | 46711 | 7890.00 |
| | 4.17 | -1.68 | -5.03 | -0.12 | -3.35 | 2.75 | 10.08 | 13.46 | -5.68 | 6.00 | -4.83 | 4.95 | 20.32 |
| 2020 | 46989 | 43979 | 39520 | 41390 | 50118 | 50364 | 64984 | 70437 | 59919 | 60865 | 60222 | 68105 | 21394.00 |
| | 0.60 | -6.41 | -10.14 | 4.73 | 21.09 | 0.49 | 29.03 | 8.39 | -14.93 | 1.58 | -1.06 | 13.09 | 45.80 |
| 2021 | 69706 | | | | | | | | | | | | 1601.00 |
| | 2.35 | | | | | | | | | | | | 2.35 |

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